



Annual Report FY 2016

Fulbright

1 October 2015 – 30 September 2016



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MESSAGE FROM THE EXECUTIVE DIRECTOR



Diversity, open-mindedness, cooperation, civic responsibility and the advancement of science, humanities and the arts – this is what Fulbright stands for. It is an honor to have the opportunity to support these values and goals and to work to bring a little more knowledge, reason and compassion to the world. Our grantees embody the values of Fulbright. They are our hope for the future, and their work gives us reason for optimism. I feel truly blessed to have the opportunity to follow the progress of our Fulbright fellows and scholars as they work on their Fulbright projects and beyond, be it through teaching, research or study, both in the U.S. and Iceland.

The past year has been a busy one. There is never a lack of projects at the Commission, both in terms of maintaining our program and helping our grantees to thrive and also to continuously evaluate, innovate and strengthen our work. It is important to continuously react to developments in society, and Fulbright strives to launch new initiatives and take part in finding solutions to current challenges. In light of the ongoing refugee crisis, in FY2016 the Fulbright Specialist Program started an initiative to assist countries in their efforts to welcome refugees. Fulbright Iceland took advantage of this initiative. In cooperation with the Ministry of Welfare and the Icelandic Committee on Refugees, the Commission welcomed a Fulbright Specialist on Refugees, who came to Iceland and assisted communities that were preparing to receive Syrian quota refugees. The visit was much appreciated by all parties and is discussed further in this report. This initiative will continue, and we look forward to working with the government to bring another Fulbright refugee specialist to Iceland in the fall of 2017. The year also saw a continuation of our Arctic focus, with an increasing number of Fulbright scholars and fellows conducting Arctic-specific projects in Iceland. Numbers are expected to grow further in FY2017. We also look forward to a new cohort of the Fulbright Arctic Initiative. The first cohort worked through FY2016 and finished in early FY2017. Based on its results, we can't wait to get going with the next group.

I would like to thank honorary Co-Chairs of the Fulbright Board, former Minister of Education, Science and Culture Illugi Gunnarsson and U.S. Ambassador Robert Barber for their support. I would also like to thank the Fulbright Board of Directors for its hard work throughout the year, as well as our partners at ECA, CIES, IIE, NSF, the Icelandic Ministry of Education, Science and Culture and the Icelandic Ministry for Foreign Affairs. Last but not least, I thank our fabulous Icelandic and U.S. grantees for a successful FY2016.

A handwritten signature in blue ink that reads "Belinda Theriault". The signature is fluid and cursive, with a horizontal line above the name.

Belinda Theriault

LETTER FROM THE CHAIRMAN



I had the privilege to sit on the Fulbright Board of Directors for five years. Having studied architecture in the U.S. myself at Virginia Polytechnic Institute and State University, I know the value of a U.S. education and how my years in the U.S. had a profound effect on me not only professionally, but also personally.

I cherish the memories from my years as a student in Virginia and working in Michigan for a year. This is something I brought with me to Fulbright. What I gained from my tenure on the Fulbright Board, however, was a deeper understanding of the importance of the Fulbright Program as a cornerstone of the bilateral Iceland-U.S. relationship. Seeing firsthand how the decisions of the Fulbright Board impact cooperation in science, research, the arts, the extent of how the program builds bridges between academic institutions and strengthens grass roots cooperation, all of this gave me an intense sense of accomplishment during my time on the Fulbright Board and my year as Chairman.

The level of professionalism and dedication exhibited by the Board members and the Commission secretariat made it a joy to take part in the work of Fulbright in Iceland. We are fortunate to have everyone pulling together to reach common goals. The diversity of the Board is an asset that allows us to look at issues and applicants from different perspectives and come up with the best outcomes. Every year we have seen innovation and improvements to the work of the Commission. FY2016 was no exception. While the Arctic is still a priority and will no doubt continue to be, the Board was very pleased with the emphasis on refugee issues, showing that Fulbright continues to respond to the pressing issues of our day.

During my year as Chairman of the Board, I consulted regularly with the Executive Director on a wide variety of issues. The Board as a whole was regularly informed and consulted regarding the work of the Commission. The ED and I worked together to find a solution to the Commission's housing situation. I am pleased to say that we were able to keep the Commission in the downtown area, despite the challenges of low supply and rising rent prices. The new office space is smaller, but well-situated and adequate to the needs of the Commission. The Commission has continued to face financial challenges and it has been a priority to secure adequate funding, in order to avoid further grant cuts. Further, the Board is aware of the need to increase individual grant amounts to meet the rising cost of education. Recent signals from both governments regarding Fulbright funding give cause for optimism. As my time on the Fulbright Board comes to an end, I look forward to following the continued success of Fulbright in Iceland and to remaining a part of the Fulbright community.

A handwritten signature in blue ink, which appears to read 'Johannes Thorarson'. The signature is fluid and cursive.

Jóhannes Þórðarson, Chairman of the Board FY2016

I. PROGRAM IMPLEMENTATION AND ACTIVITIES

The Commission implements a selective grant program for both graduate students and scholars. Grantees include Icelandic students who are awarded grants to commence graduate studies in the U.S., Icelandic scholars who are awarded grants to undertake research in the U.S. for 3-12 months, U.S. students who are awarded Fulbright grants to spend 9 months in a study program or conduct research in Iceland, and U.S. scholars who teach and conduct research at the university level for a semester or come as research scholars for a period of 3-12 months. In addition, the Commission provides opportunities for Icelandic institutions to receive U.S. scholars for shorter periods. These opportunities include grants for Fulbright Specialists who come to Iceland for 2-6 weeks and inter-country travel grants for U.S. Fulbright scholars in other European countries who come to Iceland for up to 5 days. Icelandic scholars also have an opportunity to teach at the college level in the U.S. through the Scholar-in-Residence program. Finally, the Commission is able to offer an Icelandic student the opportunity to participate in a five-week summer institute. Additional programs may be implemented in given years.

Iceland participates in the Fulbright Arctic Initiative and has grant partnership agreements with the Icelandic Ministry for Foreign Affairs and the U.S. National Science Foundation. The



Fulbright Commission Board Meeting October 2015

Commission administers the Boas Award for LLM studies at Harvard and the Cobb Family Fellowship for graduate studies at the University of Miami, which are accompanied by Fulbright travel grants.

In addition to the grant programs and advising activities, the Commission has a wider mandate with regard to enhancing the bilateral U.S.-Iceland relationship. To this end, the Commission undertakes a variety of activities.

The Commission consistently receives outstanding applications from Americans and Icelanders, scholars and students. Grantees are selected by the Fulbright Commission Board, in cooperation with the Fulbright Scholarship Board in Washington, D.C. Academic excellence, project merit, leadership abilities, the ability to meet challenges, civic-mindedness, and diversity are among the criteria that are weighed by Board members when choosing from among the many excellent applicants each year. Below is a list of grantees for 2016-2017, many of whom began their grant period in September 2016, one month before the end of the fiscal year, and grantees for 2015-2016, who were grantees for the majority of FY2015. In addition to those listed here, numerous Icelandic students from previous years remain grantees during their continued studies in the U.S.

1. Grantees 2016-2017

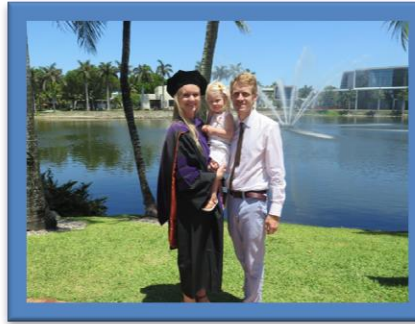
	Field	Home	Host
Icelandic Students			
Anna Marsibil Clausen	Journalism	University of Iceland	UC Berkeley
Ásta Sólveig Sigurðardóttir	Literature	University of Iceland	Rice University
Viðja Karen Júlíusdóttir	Biomedical Engineering	Reykjavik University	University of S. California
Víðir Þór Rúnarsson	Engineering Management	University of Iceland	Columbia University
Frank Boas Award			
Helga Guðmundsdóttir	Law	University of Iceland	Harvard University
Summer Institute			
Vigdís Bergsdóttir	Environmental Issues	University of Iceland	University of Oregon
Icelandic Scholars			
Bjarni Már Magnússon	Law	Reykjavik University	Duke University, Fulbright Arctic Initiative
Guðrún Nordal	Medieval Literature	Árni Magnússon Institute	UC Berkeley
Helga Rut Guðmundsdóttir	Music Education	University of Iceland	University of S. California/ Columbia University
U.S. Students			
Kathryn Catlin	Archaeology	Northwestern University	University of Iceland
Megan Match	Language and Literature	Columbia University	University of Iceland
Alexandra Yingst	Coastal & Marine Mgmt	University of Pittsburgh	University Centre Westfjords
U.S. Scholars			
Tracey Boisseau	Gender Studies	Purdue University	University of Iceland
Scott Erickson	Marketing	Ithaca College	University of Akureyri
Stephanie Grocke	Geology	Smithsonian Institution	University of Iceland
Erica Hill	Anthropology	Univ. of Alaska Southeast	University of Iceland
Janelle Knox-Hayes	Public Policy	MIT	University of Iceland
Jay Nelson	Biological Sciences	Towson University	Holar University College
Anita Parlow	Law	Woodrow Wilson Center	U of Iceland/ U of Akureyri
Sherry Robinson	Business	Pennsylvania State Univ.	Bifrost University
Robert Zierenberg	Geology	UC Davis	University of Iceland
Fulbright Specialists			
	(at time of publication)		
Abiodun Akinwuntan	Sociology	Kansas State University	University of Akureyri
Larry Anderson	Chemistry	University of Colorado	University of Iceland

"Feminist philosophy is showing itself to be a great innovative force for philosophy as an academic discipline. Professor Witt, who is an internationally respected specialist, taught at the "Gender and Philosophy Summer School" program at the University of Iceland, joining teachers from Switzerland, Israel, Finland and Iceland. The different approaches represented by these philosophers resulted in an exciting and intense exchange that also laid ground for further research cooperation."

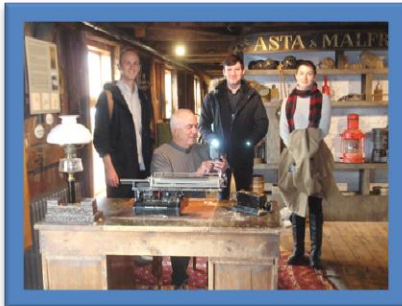
Dr. Sigríður Þorgeirsdóttir, Professor of Philosophy, University of Iceland

2. Grantees 2015-2016

	Field	Home	Host
Icelandic Students			
Ásbjörg Einarsdóttir	Engineering	University of Iceland	Stanford University
Elín Ósk Helgadóttir	Law	University of Iceland	University of Miami
Eyþór Kamban Þrastarson	Psychology	University of Iceland	Louisiana Tech University
Gunnlaugur Björnsson	Music	Hamrahlíð College	Yale University
Ingibjörg G. Friðriksdóttir	Music	Iceland Academy of the Arts	Mills College
Magnús Örn Sigurðsson	Soc.-Cult. Anthropology	University of Iceland	Rice University
Þorleifur Örn Gunnarsson	Education	University of Iceland	Columbia University
Cobb Family Fellowship			
Elín Ósk Helgadóttir	Law	University of Iceland	University of Miami
Summer Institute			
Anna Gyða Sigurgísladóttir	Social Entrepreneurship	University of Iceland	Indiana University
Icelandic Scholars			
Bjarni Már Magnússon	Law	Reykjavik University	Duke University, Fulbright Arctic Initiative
U.S. Students			
Nicholas Hoffman	Medieval Studies	Vassar College	University of Iceland
Jerilynn Jackson	Geography	University of Oregon	University of Iceland
Elijah Petzold	Language and Literature	At-Large, Rhode Island	University of Iceland
Rose Rustowicz	Remote Sensing	Rochester Inst. of Tech.	University of Iceland
U.S. Scholars			
Linda Gray	Nat. American Studies	Union Inst. and University	University of Iceland
Janelle Knox-Hayes	Public Policy	Georgia Inst. of Technology	University of Iceland
Gwen Holdmann	Arctic Research	U of Alaska, Fairbanks	National Energy Authority
Leigh O'Brien	Education	State Uni. of New York	University of Iceland
Rebecca Pincus	Public Policy	University of Vermont	U Iceland//U Akureyri
Tok Thompson	Anthropology	University of S. California	University of Iceland
Robert Wheelersburg	Anthropology	Elizabethtown College	University of Iceland
Fulbright Specialists			
Nicole Dubus	Social Work	San Jose State University	Ministry of Welfare
Tod Sloan	Education	Lewis and Clark School of Education and Counseling	University of Iceland
Charlotte Witt	Women's studies	Uni. of New Hampshire	University of Iceland
Inter-Country Travel Grant			
Jennifer Forbey	Biology	Boise State University	Iceland. Inst. of Natural History
Benjamin Gregg	Political Science	University of Texas	University of Iceland



Icelandic grantees: Two Fulbright fellows graduate, one with a master's degree in music from Arizona State and the other with an LLM from the University of Miami, while another Fulbright fellow starts her studies at a Gateway seminar in Chicago with Fulbright fellows from around the world.



US grantees: learning about the old days during a museum visit in Keflavik, conducting field work and schmoozing with the U.S. Ambassador to Iceland.

"The Icelandic Fulbright Commission has made it possible for me to share my work and get critical feedback from the single most valuable interlocutor I could hope for: geneticists and bioengineers. As a political theorist, I can pursue my current project of deploying science and biotechnology to further social justice only in partnership with experts in the relevant technical fields. Dialog among different disciplines is the discourse necessary to promote knowledge and to advance human rights."

Dr. Benjamin Gregg, Fulbright scholar and ICTG recipient, University of Texas.

"I gained so much from my Fulbright year in Iceland. Being a part of a multi-disciplinary research team has introduced me to the professional world of research, and has reassured me that I am on the right track with my career. I will surely use what I have learned throughout my experience in future career and research endeavors in remote sensing and imaging applications. On a personal level, I made wonderful friends and took part in a variety of cultural activities that have cemented what will no doubt be a life-long relationship with Iceland."

Rose Rustowicz, Fulbright fellow, University of Iceland: Mapping and monitoring the Hekla Volcano

3. Summary of Grant-Supporting Activities

A. Events for Icelandic grantees

In spring 2016, two orientation meetings were held for grantees leaving for the U.S. for the 2016-2017 academic year, one in March and one in April. The Commission also held a reception for Icelandic grantees, co-hosted by the U.S. Embassy on the 20th of May. The reception was attended by Icelandic grantees and their guests, the U.S. Ambassador, representatives of the Ministry for Education, Science and Culture, members of the Fulbright Board, Commission staff and alumni representatives.



Icelandic grantees and family members enjoying themselves with Fulbright representatives at the reception at the U.S. Embassy

In the spring of 2016, five Icelandic students participated in Fulbright enrichment seminars or workshops, where they had an opportunity to engage with other Fulbright fellows on important topics of the day. Ásbjörg Einarsdóttir attended a seminar in Pittsburg, Þorleifur Gunnarsson in Washington, D.C., Elín Helgadóttir and Magnús Sigurðsson in Philadelphia and Eyþór Þrastarson in Atlanta. These seminars offer Fulbright fellows an opportunity to delve into particular themes, such as education & youth empowerment, democracy & human rights and democracy in action. Various additional local opportunities were offered to Icelandic grantees during the year.

Four Icelandic students participated in the Gateway orientation program sponsored by the U.S. State Department in August 2016. This five-day program, which is offered to first-year Fulbright foreign students upon their arrival in the U.S., provides an overview of the Fulbright program, its goals, student responsibilities, and specifics of U.S. academic and cultural life, as well as leadership training and networking opportunities. The opportunity to meet other Fulbright fellows from around the world is one of the most valuable elements of the Gateway experience. In FY 2016, students travelled to Gateway seminars at Indiana University, Northern Illinois University, Suffolk University and George Mason University.

B. Events for American grantees

The Commission organizes a variety of events for U.S. grantees through its enrichment program. The program's monthly grantee events are tailored to give grantees an opportunity to explore new places, gain insight into Icelandic society and customs, and foster a sense of community among the grantees and between the grantees and the Commission. A member of the Fulbright Board often joins in grantee events, providing a welcome opportunity for Board members to get to know the grantees they have selected.

Towards the end of their stay, all U.S. students and scholars present their projects at special events hosted by the Commission. For Fulbright scholars in Iceland for the fall semester, an event is held in November/December. A larger event is held in the spring. In the past four years, this has established itself as an important tradition, both for the grantees themselves and for the Commission, the contracting parties, alumni, and other friends of Fulbright.



Learning to make Icelandic pancakes, a very useful skill

Towards the end of the fiscal year, in August/September 2015, the Commission welcomed a new group of U.S. grantees. Grantees participated in a half-day orientation session at the Commission in the beginning of September. Talks were given by the Commission Executive Director and Adviser, U.S. Embassy PAO Brian Beckmann, and Fulbright alumna Egill Bjarnason. After the session, participants enjoyed a meal featuring Icelandic cuisine at a downtown restaurant. U.S. Embassy PAO Brian Beckmann also invited grantees to his home in September for a get-together with the Fulbright Board.

In addition to the grantee events, the ED meets with grantees at different times and grantees are invited to additional events at both the Commission and the U.S. Embassy.

Enrichment activities in FY2016:

- October: Visit to Reykjanesbær, Duus Hús Museums and Keilir Academy
- November: Spectator sports: handball game
- December: Christmas concert
Scholar presentations
- January: Cooking class held at the U.S. Embassy
- February: Visit to Alþingi, the Parliament of Iceland, and Bun Day afternoon coffee with Vilhjálmur Bjarnason, Member of Parliament
- March: Game night at the ED's home
- April: Nature walk at Elliðaárdalur valley, organized by Fulbright Iceland Alumni
- May: Grantee presentation event
- September: Orientation for incoming U.S. grantees



U.S. grantees: 2015-2016 grantees enjoy a nature walk in Elliðaár valley, the competition is on at game night, and talking politics during a visit to Parliament. Newly arrived 2016-2017 grantees earnestly listening at orientation

C. Fulbright at Arctic Circle Conference



Fulbright's commitment to the Arctic was clearly showcased at the third annual conference in October 2015, where the important work being done by Fulbright scholars was highlighted. Not only did Arctic Fulbright scholars in Iceland take part, but a number of Arctic Initiative scholars made the trip to Reykjavik to participate. The Fulbright Commission organized a 2-hour breakout session with 10 Fulbright scholars, giving them the opportunity to present the research they are currently conducting, both through the Fulbright Arctic Initiative and through

individual Fulbright projects. Following their impressive presentations, scholars engaged in a lively discussion with the audience. The following scholars participated: Fulbright core scholars:

- Dr. Rebecca Pincus, U.S. Coast Guard Academy
- Dr. Robert Patrick Wheelersburg, Elizabethtown College
- Jerrilynn M Jackson, PhD student, University of Oregon

Fulbright Arctic Initiative scholars:

- Lead Scholar Dr. Ross Virginia, Dartmouth College
- Dr. Niels Vestergaard, University of Southern Denmark
- Dr. Gunnhild Gjörv, University of Tromsø
- Dr. Bjarni Magnússon, Reykjavik University
- Dr. Anne Hansen, Aalborg University
- Susan Chatwood, University of Toronto
- Gwen Holdmann, Alaska Center for Energy and Power



Fulbright also hosted an elegant reception for approximately 70 guests, honoring Fulbright



Arctic scholars. In addition to many U.S. and Icelandic scholars, guests included U.S. Ambassador Rob Barber, Deputy Assistant Secretary of State Benjamin Ziff, Rear Admiral Mathias Winter, Director of the Office of Academic Exchange Programs at the US State Department Mary Kirk. Finally, the Commission hosted a working dinner for Fulbright Arctic scholars, with special guest Mark Brzezinski, Executive Director of the U.S. Government's Arctic Executive Steering Committee. Mary Kirk also used

the trip to visit the Commission and meet with various stakeholders in Iceland, including officials at the Ministry for Foreign Affairs and the Ministry of Education and Culture, emphasizing the important role of Fulbright in the relationship between Iceland and the US.

D. Capacity-Building Workshop



The Commission organized a Capacity-Building Workshop in April 2016 on attracting US students to Iceland. Among the speakers were three US experts – Aaron Basko from Salisbury University, Lisa Chieffo from the University of Delaware, and Rebecca Bellinger from the University of Maryland. There was great interest in the event among Icelandic higher education institutions, with 27 participants from all universities in Iceland.

Icelandic universities have seen a sharp rise in foreign students over the past years. The workshop was an important forum for discussion of strategies on internationalization, including how to attract the right types of students and the issue of fees and tuition. The Commission is committed to taking part in these important policy discussions with all interested parties.



The workshop was made possible through support from the U.S. Study Abroad Branch of the U.S. Department of State. The U.S. Embassy and the Icelandic Ministry of Education also provided much-appreciated support and helped make the workshop a success.

E. Other events

- i. In November 2015 the Ministry of Welfare, the Fulbright Commission, the Center for Diversity and Gender Studies and the Center for Children and Family Research co-sponsored an open meeting with Fulbright Specialist Dr. Nicole Dubus. Dr. Dubus, a social worker with extensive expertise in working with refugees, spent a month in Iceland working with service providers in local communities that were expecting groups of Syrian refugees, as well as with the Red Cross, the Universities of Iceland and Akureyri, as well as liaising with government officials and the Icelandic Refugee Committee. The open meeting gave all interested parties an opportunity to meet with Dr. Dubus and discuss modalities for welcoming refugees into small communities.

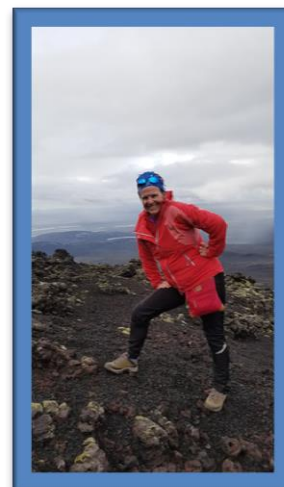
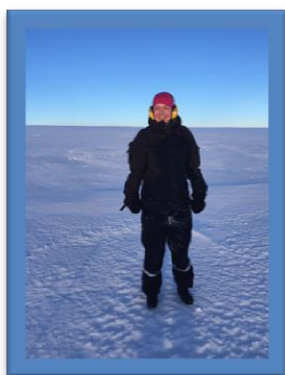


Dr. Nicole Dubus

- ii. The ED gave a talk at a conference entitled “Academia and Multiculturalism”, hosted by the University of Iceland in February 2016.
- iii. The Commission invited alumni participating in the Fulbright Buddy Program to a meeting in April 2016. The goal was to hear from buddies and get their valuable input after the first year, before moving forward.

“The Ministry of Welfare and its Refugee Committee were very pleased to have the opportunity to work with the Fulbright Commission to bring to Iceland a U.S. Specialist on the resettlement of refugees. Fulbright Specialist Dr. Nicole Dubus came shortly before Iceland was to receive its first group of quota refugees from Syria. She visited the three communities that were about to receive refugee families, where she met with service providers and a wide variety of stakeholders. Nicole provided invaluable insights and support. There is no doubt that her visit increased the confidence of Icelanders involved in the refugee project and helped us to achieve our goals in terms of successful resettlement. Based on the success of this project, we are currently working with the Commission to bring another Fulbright specialist to Iceland to work on refugee issues, this time focusing on children.”

Linda Rós Alfreðsdóttir, Senior Adviser, Ministry of Welfare



U.S. scholars active in Iceland: Dr. Pincus participating in a Coast Guard exercise, Dr. Gregg giving a lecture, Dr. Robinson hiking, Dr. O'Brien enjoying a conference with Icelandic colleagues and Dr. Forbey conducting field work.

4. Other Commission Activities

A. Partnership Award

The Fulbright Commission administers the Partnership Award in cooperation with the US Embassy. The award was established in 1991 by Ambassador Chuck Cobb, on the 50th anniversary of diplomatic relations between Iceland and the United States. He and his wife presented the City of Reykjavik with the sculpture *Partnership* to commemorate the anniversary and established this award at



Ambassador Barber, award winner Tim Spanos, Ambassador Cobb and the Commission ED



Guests enjoying the Partnership Award reception at the U.S. Embassy

the same time. The award goes to an American who has demonstrated a long commitment to fostering US relations with Iceland and to building bridges between the two countries. The recipient is selected on average every two years by the Board of Directors of the Fulbright Commission. After receiving and reviewing nominations, the Board selected Timothy Hercules Spanos, Executive Director of International Lending at Íslandsbanki, to receive the award in 2016.

Tim has shown leadership and an exemplary approach to finance and business in his endeavors. He has successfully worked to bring American and Icelandic businesspeople together for mutually beneficial projects, with a focus on geothermal and the seafood industry. Tim has also given his time to contribute to Iceland-U.S. relations on other fronts. He spent eight years on the Fulbright Board of Directors and played a key role in the founding of the Icelandic American Business Forum, where he sat on the board for a number of years.

B. Communications

The Commission continued to prioritize communications with a wide variety of stakeholders, including alumni and current grantees, former Board members, universities and schools, sponsors and partners, prospective applicants and advisees, and relevant organizations. The 7th and 8th issues of the Commission newsletter were published in January and June 2016.

C. Outreach

Various outreach activities take place throughout the year. Also, in early fall each year, the ED makes special visits to all or most of the universities in Iceland, in connection with the upcoming application deadlines for core Fulbright grants. In late August and September 2016, the ED visited Bifröst University, the Agricultural University of Iceland, Hólar University, the University of Akureyri, the University of Iceland and Reykjavik University. During these visits, she gave talks on graduate education opportunities in the U.S. and on Fulbright grant opportunities, combining general outreach with advising activities. She also met with faculty to discuss opportunities for Icelandic scholars to conduct research in the U.S., as well as opportunities to host U.S. scholars. The ED liaised with a number of partners over the year. These included Government and Parliament representatives, business people, and representatives of institutions of higher education in Iceland and the U.S.

D. Other

New banners, both for Fulbright and EducationUSA, were produced in October 2015, as well as new bookmarks with information on Fulbright on one side and EducationUSA on the other.

The Commission hosted a dinner with NSF Program Manager Anna Kerttula and Fulbright-NSF grantees in the spring of 2016. This was an excellent opportunity for NSF to hear directly from grantees and get information on their projects.



The ED and Mary Kirk pose with the new EducationUSA banner



The Commission moved in September 2016, after almost 20 years in the same place. It was considered important for the Commission to stay in a central location. However, with a high demand and low supply of housing in the Reykjavik downtown area, the ED and Chairman of the Board put a great deal of effort into finding suitable offices. In the end,

the Commission moved just one street down and two blocks up from its previous location, to Hverfisgata 105. While the office is smaller, it is in many ways a more suitable space. Also, despite rapidly rising rent prices, the Commission managed to make considerable savings on its monthly rent by downsizing.



The Commission enjoyed much appreciated assistance from Fulbright grantees on moving day!

II. ADVISING ACTIVITIES

1. The Advising Center and Advising Services

A. General advising and outreach

The opening hours of the advising center remained unchanged in FY 2016, and the center was open on Tuesday mornings and afternoons and Thursday afternoons. Additional appointments were given outside opening hours as needed. The center welcomes individuals interested in both undergraduate and graduate studies and provides comprehensive one-on-one advising services for all fields and levels of university education.

The advising center maintains a library of reference materials that students and scholars can use in-house, in addition to electronic databases. Furthermore, students can borrow preparation books for all tests that they must take when applying to U.S. schools, including TOEFL, SAT/ACT, GRE and GMAT. While the library intends to keep a supply of certain key reference books and guides, as well as a comprehensive range of test preparation books, its main emphasis is now on assisting students with online information.



International Day at the University of Reykjavik

The ED and the adviser have worked together to provide services for those contemplating graduate studies in the U.S., through speaking engagements, participation in fairs, and increased contact with appropriate staff at the universities. Speaking engagements to highlight Fulbright grant opportunities often also feature student advising, and vice versa. Thus all opportunities are used to create synergies between grant promotion and advising. The Fulbright adviser also provides services to students interested in undergraduate studies in the U.S., on an individual and group basis.

During FY 2016, the Fulbright EducationUSA adviser made a visit to the Commercial College of Iceland and spoke to graduating students about US university studies. A group from the Technical College of Iceland visited the Commission and discussed opportunities to study fashion design in the U.S. The adviser also took part in three international days at the University of Iceland and Reykjavik University, with a Fulbright/EducationUSA table. Furthermore, the Commission received a number of representatives from US institutions and hosted information sessions on universities such as New York University and Portland State University. In addition to annual visits made to each university, the ED also gave talks on graduate studies upon request by individual universities.

B. College Day Reykjavik



FY2016 saw the continuation of our collaboration with the Scandinavian College Fair – Nordic Tour. This event was co-organized by the College Council and the Commission, with support from the U.S. Embassy. As for the previous two years, Reykjavik University provided an excellent venue for the fair, and AMÍS generously funded a reception in honor of the U.S. college representatives. The event provides a

unique opportunity for Icelandic students to learn about US university studies and this year around 300 participants attended the fair. Representatives of 13 U.S. universities took part in the fair and expert lectures were given on a variety of topics such as Icelandic student loans for U.S. study, acquiring a student visa, and tips for applying to graduate school. University representatives were impressed with the high quality of students who attended the fair.

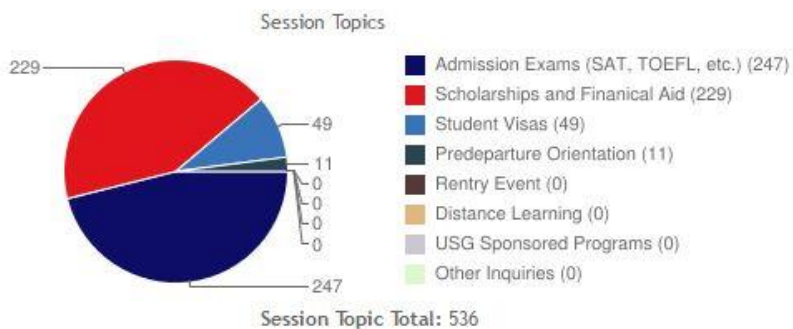
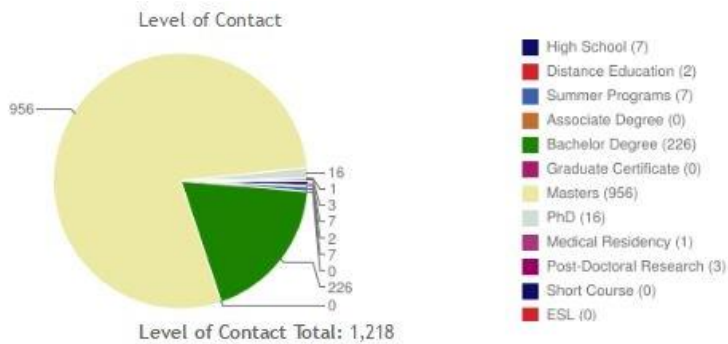
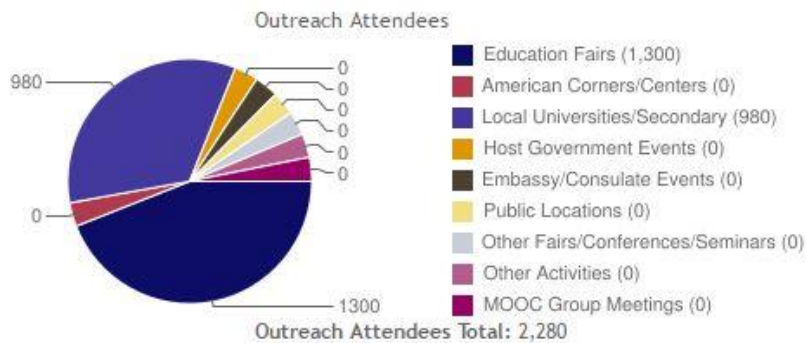
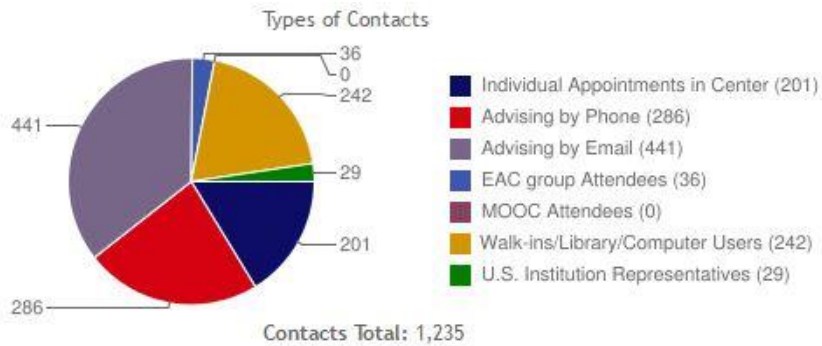


C. Other advising activities

The Commission also participated in various interactive online advising events organized by EducationUSA, such as online chat sessions, web conferences, and fairs during FY2016. Such events give students the opportunity to chat with representatives from U.S. colleges and universities and attend interactive online lectures on studies in the U.S.

2. Advising Statistics

A. Advising center FY2016



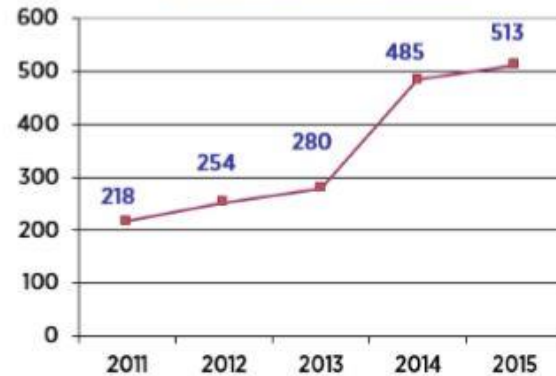
Website visitors: 6350

B. EducationUSA statistics on Iceland 2016

ICELANDIC STUDENTS IN THE U.S.



U.S. STUDENTS IN ICELAND



ICELANDIC STUDENTS IN THE U.S.

Year	# of Students
2011/2012 Academic Year	391
2015/2016 Academic Year	382
5-Year % Change	-2.3%

U.S. STUDY ABROAD IN ICELAND

Year	# of Students
2013/2014 Academic Year	485
2014/2015 Academic Year	513
1-Year % Change	+5.8%

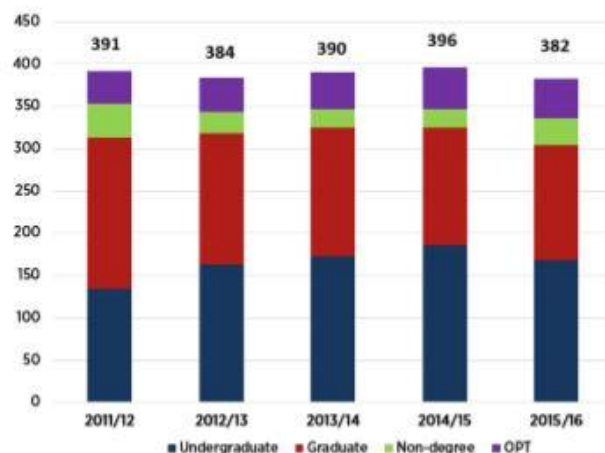
UNDERGRADUATE STUDENTS

Type of Institution	% of Students
4-Year Institutions	92.4%
2-year Community Colleges	7.6%

STUDENTS BY TYPE OF INSTITUTION

Level of Study	% at Public Institutions	% at Private Institutions
Undergraduate	54.4%	45.6%
Graduate	42.5%	57.5%

ICELANDIC STUDENTS BY LEVEL



IMPORTANT TRENDS AND HIGHLIGHTS

- The U.S. is the 2nd study abroad destination for Icelandic students, following Denmark. (Source: UNESCO 2014)
- Iceland has the highest proportion of graduate students in the U.S. of any of the Nordic countries.
- Over the past five years, there has been a 45.5% increase in students seeking short-term and non-degree programs. However, the majority of students in the U.S. are full degree-seeking students.

Data Source: 2016 *Open Doors Report on International Educational Exchange*, published by the Institute of International Education supported by a grant from the Department of State's Bureau of Education and Cultural Affairs
[Learn more about the EducationUSA Center in Iceland](#) [To learn more about Open Doors](#)

III. ALUMNI ASSOCIATION ACTIVITIES

The Fulbright Alumni Association in Iceland (FFSI) is an important partner of the Fulbright Commission. Founded in 2008, the Association has from the outset played an active role in fostering a sense of community among grant recipients. Alumni Board meetings are generally held at the Commission offices, with Commission and U.S. Embassy participation.

Alumni activities in FY 2016 included the following events:

- The Alumni Association hosted its annual Thanksgiving fundraising dinner in November 2015. Fulbright alumnus Dr. Margrét Jónsdóttir Njarðvík, CEO of Mundo, was the keynote speaker. A raffle was held to raise money for Fulbright grants, with many Icelandic companies donating prizes.
 - The annual meeting was held in January at the Commission, where Dr. Sigríður Kristjánsdóttir, Fulbright fellow 1992 at the University of Minnesota Summer Geology Program, was elected Chairman for 2016. Other members of the alumni board for 2016 were elected: Íris Björk Hreinsdóttir (Vice-Chairman), Guðmundur Ingi Guðbrandsson (Treasurer), Björgvin Sigurðsson (Secretary), Pétur Þorsteinsson, Egill Bjarnason and Friðrik Árni Friðriksson Hirst.
 - Two events were held under the Alumni Talk Series: Björgvin Sigurðsson, Fulbright fellow 2001, MS in Forensic Science from Marshall University and leader of a police crime scene unit delivered a fascinating lecture about crime scene investigations in Iceland. Elliott Brandsma, U.S. Fulbright fellow 2013-2014, shared his perspectives on Nobel laureate Halldór Laxness and his writing.
 - The Alumni Board undertook a thorough review of the alumni organization rules in the first part of 2016. This effort was led by Board Members and lawyers Friðrik Árni and Íris Björk. The changes were adopted at an extraordinary annual meeting, held in spring 2016.
 - In spring 2016, Board Members Egill and Íris Björk organized a nature walk in Elliðaár valley for U.S. grantees.
 - Guðmundur Ingi participated in a meeting for outgoing Icelandic grantees, providing tips on study in the U.S. and information on the work of the alumni association. He also organized a happy hour for outgoing Icelandic grantees in July of 2016. This was a welcome innovation in the work of the alumni association and will hopefully become a regular event.
- In addition to these events, Alumni Board members participate in a number of Commission and Embassy activities each year.



Talk series: Björgvin and ED Elliott with ED and Íris, Vice-Chair FFSÍ



Alumni Thanksgiving, November 2015

IV. BOARD MEMBERS AND STAFF

1. Fulbright Board of Directors

Honorary Co-Chairs:

Illugi Gunnarsson, Minister of Education and Culture

Robert C. Barber, U.S. Ambassador to Iceland

Icelandic Board Members:

Jóhannes Þórðarson	Chairman of the Board , M.Arch, partner at Gláma Kím Architects and former Dean, Department of Design and Architecture, Iceland Academy of the Arts
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Dr. Margrét Jónsd. Njarðvík	PhD Spanish language, Fulbright Student Program alumna, CEO of Mundo
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Dr. Friðrika Harðardóttir	PhD immunology, Director, International Office, University of Iceland
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Dr. Haraldur Bernharðsson	Associate Professor in Medieval Studies, University of Iceland
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Alternate:

Ríkarður Ríkarðsson	M.Sc. electrical engineering, Director of Business Development, Landsvirkjun National Power Company
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U.S. Board Members:

Paula Gould	Vice-Chairman of the Board , Businesswoman/Marketing Executive
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Matthew Horner	Treasurer , Consular Officer, U.S. Embassy
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Brian Beckmann	Public Affairs Officer, U.S. Embassy
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Dr. Albert Vernon Smith	PhD biology, Director of Statistical Genetics, Icelandic Heart Association, Assistant Professor, University of Iceland
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Alternate:

Anna Benassi	Translator and musician
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Fulbright Board members hard at work: Haraldur and Paula refresh their knowledge of the TOEFL, Board meeting, Friðrika and Haraldur compare notes, Jóhannes and Ríkarður bid a fond farewell to the Fulbright Board.

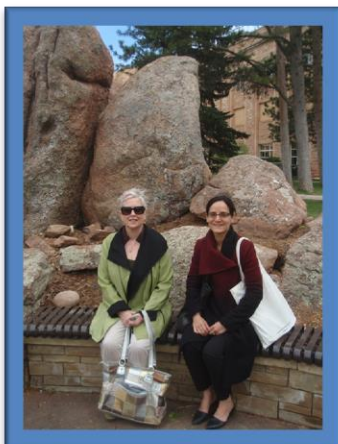
The Board of Directors has important responsibilities in connection with carrying out the goals of the bilateral agreement between Iceland and the U.S. and realizing long-term program objectives. A major responsibility of the Board involves selecting grant recipients, which includes reading grant applications and interviewing candidates. In addition, the Board oversees the work of the Commission. The Board works closely with the ED. Individual Board members, who volunteer their time and expertise, are instrumental in achieving the goals of the Commission. The Board met five times during FY2016: in October, November, December, February, and April. Between meetings, consultations between the ED and the Board took place regularly. Board members take part in various Commission activities and take opportunities to meet the grantees they have chosen at events throughout the year.

Warm thanks go to Jóhannes Þórðarson and Ríkarður Ríkarðsson, who left the Board at the end of FY2016. Both did a great job in their years on the Board. Jóhannes brought much needed expertise in arts and design, while Ríkarður was particularly helpful regarding the tech sector, although both pitched in and gave input to all areas of Board work. Fortuitously, Jóhannes was Chairman when the Commission had to find new office space. He lent his expertise, working with the ED to find a suitable space, and then helped to modify it to meet Commission needs.

2. Fulbright Commission Staff

The Commission staff consists of the Executive Director and an adviser/administrative officer. The adviser/admin officer, Randver Kári Randversson, held a 70-90% position during the fiscal year. The goal is to ultimately return the position to full time, as this will be necessary if the Commission is to continue to provide an adequate level of service and fulfill its commitments vis-à-vis the contracting parties.

International cooperation: conference and meetings



Visiting the University of Wyoming
with Marla Mazer from IIE

The ED attended the annual NAFSA conference, which was held in Denver in late May. In addition to the conference itself, a number of Fulbright meetings took place. These were attended by Fulbright EDs from around the world, IIE and CIES staff, State Department representatives, FSB Board members, and additional partners. EDs were also provided with various networking opportunities during the conference. The ED undertook a pre-NAFSA tour, organized by IIE, to visit universities in the region in the days prior to NAFSA. This road trip included visits to the University of Colorado, Boulder, Colorado State University in Fort Collins and the University of Wyoming in Laramie.

In June the ED attended the European Fulbright Conference “Crossing Borders for Global Partnerships” in Helsinki. This was the first time in several years that a conference was held bringing together not only Fulbright Commission EDs, ECA officials and IIE and CIES staff, but also U.S. Embassy representatives. There were 99 registered participants at the conference, including EDs from all 23 European Commission countries. The ED from Iceland gave a presentation on the Fulbright Arctic Initiative, highlighting its innovative nature, multi-disciplinary approach and cross-border cooperation as a model for future Fulbright initiatives.



Talking about the Fulbright Arctic
Initiative in Helsinki

“The Fulbright Arctic Initiative is a fantastic program that gives scholars the opportunity to approach challenges in the Arctic from a multi-disciplinary perspective. It can be messy, but in the end it is totally worth it. I am proud of the work the FAI scholar group has done. As for me personally, I have forged friendships, gained contacts and increased my knowledge of the Arctic through FAI. This experience has had a significant impact on my career.”

Bjarni Már Magnússon, Associate Professor, Reykjavik University Law School, FAI scholar

V. FINANCIAL INFORMATION

Below is the Financial Statement for FY2016, including a Statement by the Executive Director, Auditor's Report, Income Statement, Balance Sheet, Status of Funds Report, and Notes to the Financial Statements. The Statement is prepared by the Commission's accountant and Executive Director and audited by the Icelandic National Audit Office (INAO).

INAO is an independent body operating under the auspices of the Icelandic Parliament, Alþingi. The Office is a part of the legislative branch and its monitoring of the executive branch. Its main role is to audit the State accounts and the financial statements of State bodies and to monitor and promote improvements in the financial management of the State and in the use of public funds. The Office's remit covers all ministries, agencies and other State bodies, including public companies in which the State has majority holding, and all budgetary chapters. The Office is also authorized to audit private companies, associations, non-profit organizations, or any other bodies that receive Government funds or guarantees.

The National Audit Act stipulates that the Office shall have access to all data important for the performance of its tasks. It may call for financial and performance-related data from all State bodies. It is also permitted access to original documents and reports prepared in relation to invoices issued to the Government, in order to verify the content of the invoices and the Treasury's payment obligations. Furthermore, the Office may request reports on the disposal of grants and other contributions from Government funds, and assess whether such payments have achieved the intended results.

The legal status, role, and mandate of the INAO are laid down in the National Audit Act of 1997. The Office consults the standards and guidelines of the International Organization of Supreme Audit Institutions (INTOSAI), the standards of the International Federation of Accountants (IFAC), and the International Financial Reporting Standards (IFRS), in so far as these are applicable to State auditing.

The Presidential Committee of Alþingi appoints the Auditor General for a period of six years, and the Auditor General employs the staff. The staff members must be completely independent of the ministries and organizations they audit.

Cover photo: Fulbright-NSF fellow M Jackson at the Waterfall Ice Cave at Breiðamerkurjökull glacier.

**ICELAND - UNITED STATES
EDUCATIONAL COMMISSION**

**Financial Statement and Balance Sheet
for the Fiscal Year 2015 - 2016 (FY 2016)**
Amounts are in ISK

February 2017

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Statement by the Executive Director

In FY2016, the Icelandic government contribution, received from the Ministry of Education, amounted to 16.5 million ISK, a 2 million ISK increase from the previous year. The US government core contribution remained steady at 213,374 USD, but this amount was nearly doubled when taking into account additional funding. When only core contributions are counted, US funding accounts for 63% vs. 37% for Iceland, but when additional government funding is included the ratio goes to 76% US and 24% Icelandic. When all government contributions are included, also non-cash contributions, the ratio is 75% US and 25% Icelandic. This does not include various US government expenditures which are not part of the Commission's annual accounts.

Grant commitments made in one year, may be paid out in the same fiscal year or they may be partially or wholly paid in the next fiscal year. For FY2016, the Commission awarded 6 grants to Icelandic graduate students, 3 Fulbright grants to US students (thereof 1 who also received a Boas award and 1 who also received the Cobb Fellowship), 2 grants to Icelandic scholars and 8 grants to US scholars. In addition, 1 Icelandic scholar continued participation in the Fulbright Arctic Initiative, 3 Fulbright Specialists came to Iceland and to US scholars came on an InterCountry Travel Grant. Finally, 1 Icelandic student took part in a summer institute.

In FY2015, the Commission awarded 7 grants to Icelandic graduate students, 4 grants to US students, 1 grant to an Icelandic scholar to participate in the Fulbright Arctic Initiative and 6 grants to US scholars. In addition, 1 Icelandic student took part in a summer institute.

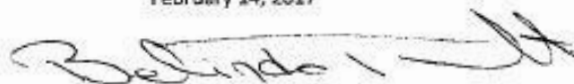
The Commission accounts are based on cash accounting, and thus show only funds received and dispersed through the Commission accounts during the fiscal year in question. Receivables and debt are not shown, but these are generally roughly in balance. Revenue of the fiscal year from 1 October 2015 to 30 September 2016 amounted to roughly 68 million ISK, with expenditures at approximately 56 million ISK. Cash assets are for the most part already obligated, mainly to Fulbright -NSF grants.

This year we continue to develop the financial statement to include non-cash contributions, both governmental and non-governmental. For FY2016 this includes an Icelandic government contribution through the Árni Magnússon Institute for Icelandic language studies, the Cobb Family Fellowship, additional ECA funding, such as Gateway and enrichment seminars for Icelandic students, summer institutes and ECA funded specialists, as well as other in-kind contributions from the public and private sectors. This allows the financial statement to better reflect actual financial value and real contributions from the contracting parties. This is done in consultation with the State Auditor and only contributions that are verifiable and quantifiable are included.

However, there are still important contributions, which are not part of the financial statement. Fulbright fellows (students) often receive additional benefits in the form of grants and scholarships from universities, which can be in some cases fully, and in most cases at least partly, attributed to their Fulbright status. This amounts to almost an additional 343,000 USD (over 39 million ISK) in total for students starting their studies in fall 2016.

As Executive Director of the Fulbright Commission in Iceland, I hereby confirm and accept the financial statements for FY2016.

February 14, 2017



Belinda Theriault

Auditor's report

To the board of the Iceland - United States Educational Commission

I have audited the accompanying general purpose financial statements of The Iceland - United States Educational Commission, as of and for the financial year ended September 30th 2016, as listed in the table of contents. This financial statement is the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for our opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Iceland - United States Educational Commission, at September 30 2016, and the results of its operations and the cash flows of its proprietary fund types for the year then ended.

National Audit Office, February 14, 2017



Sveinn Arason,
Auditor general.

Iceland - United States Educational Commission

INCOME STATEMENT

October 1 2015 - September 30 2016

	FY 2016 ISK	FY 2015 ISK
Revenues:		
Allocation, US government.....	27.990.401	27.346.565
Allocation, Icelandic government.....	16.500.000	14.500.000
Other contributions, US government.....	23.326.974	9.002.920
Other contributions, Icelandic government.....	0	2.550.000
Other contributions.....	133.083	159.515
Total revenues:	67.950.458	53.559.000
Expenditures:		
Program costs, Scholar program.....	15.111.887	15.112.661
Program costs, Student program.....	12.997.712	18.095.934
Program costs, Other program.....	94.892	167.779
Salary and salary related costs.....	18.254.431	14.486.678
Rent and utilities.....	3.241.016	3.204.161
Services.....	865.683	1.114.587
Supplies.....	460.606	293.016
Travel, training and transport.....	1.178.582	1.694.915
Communication and PR.....	350.742	540.297
Grant supporting activities.....	2.877.362	980.630
Total expenditures:	55.432.913	55.690.658
Income (deficit) before interest expense/revenue	12.517.545	(2.131.658)
Interest expense/revenue.....	137.203	66.070
Exchange rate (loss)/profit.....	(4.768.683)	1.597.336
Income for the year	7.886.065	(468.252)

NON-CASH CONTRIBUTIONS

October 1 2015 - September 30 2016

Grant and grant-supporting	ISK	ISK
Government grant for Icelandic studies, Árnastofnun.....	1.176.776	1.160.000
Icelandic government non-cash contributions.....	102.650	227.647
Host institution expenses attributable to US scholars.....	1.122.425	535.018
US Embassy contributions.....	100.000	250.176
Migration Specialist funded by DoS.....	778.192	0
Gateway and Enrichment Seminars.....	1.435.192	0
Summer Institute participant	1.972.174	0
Cobb Family Fellowship.....	858.300	1.954.500
Boas award.....	1.144.400	0
Total non-cash grant and grant-supporting contributions	8.690.109	4.127.341
Administrative		
Rent discount.....	447.271	464.866
Auditing services	480.000	480.000
Total non-cash administrative contributions	927.271	944.866
Total non-cash contributions	9.617.380	5.072.207

Iceland - United States Educational Commission

BALANCE SHEET

September 30 2016

	FY 2016 ISK	FY 2015 ISK
Assets		
Cash (USD)	11.444.103	7.007.855
Cash (ISK).....	7.651.330	4.120.228
	<u>19.095.433</u>	<u>11.128.083</u>
Trust account		
Alumni - Trust account.....	<u>0</u>	<u>367.164</u>
Total Assets	<u>19.095.433</u>	<u>11.495.247</u>
Liabilities		
Income-tax deduction	323.387	278.185
Pension fund deduction.....	273.503	237.420
	<u>596.890</u>	<u>515.605</u>
Trust account		
Alumni - Trust account.....	<u>0</u>	<u>367.164</u>
Equity		
Funds on hand October 1.....	10.612.478	11.080.730
Income for the year.....	7.886.065	(468.252)
Funds on hand September 30.....	<u>18.498.543</u>	<u>10.612.478</u>
Total Liabilities and Equity	<u>19.095.433</u>	<u>11.495.247</u>

STATUS OF FUNDS REPORT

For Quarter ending: September 30 2016

		2016 ISK
1.	FUNDS ON HAND OCTOBER 1 2015.....	11.128.083
	-Current liabilities.....	-515.605
		10.612.478
2.	RECEIPTS: CURRENT FISCAL YEAR	
	A. Current Quarter Receipts:	
	1. Received from U.S. Mission.....	51.317.375
	2. Host Government Contribution.....	16.500.000
	3. Other Contributions.....	133.083
	4. Other Funds received.....	0
	5. Interests on Deposits.....	137.203
	6. Exchange fluctuation.....	-4.768.683
	Total Received Current Quarter	63.318.978
	B. Total Funds Received Current Fiscal Year	63.318.978
3.	DISBURSEMENT: CURRENT FISCAL YEAR	
	A. Current Quarter Disbursement	
	1. Administration.....	16.921.729
	2. Counseling.....	7.429.331
	3. Grant supporting activities.....	2.877.362
	4. Program.....	28.204.491
	Total Disbursement Current Quarter	55.432.913
	B. Total Disbursement to Date	55.432.913
4.	FUNDS ON HAND SEPTEMBER 30 2016.....	19.095.433
	-Current liabilities.....	-596.890
		18.498.543

Notes to the Financial Statements

1. Accounting records have been kept according to Icelandic law and the ECA Fulbright Manual for Bi-national Commissions and Foundations.
2. The accounts are based on cash accounting.
3. The bank balances as per statements from Íslandsbanki hf., accounts no. 560169 and 405300, have been verified at September 30 2016 as ISK 2.600.175 and ISK 5.051.156, taking into account payments at the end of the fiscal year.
4. A dollar account no. 102882 in Íslandsbanki hf. has been verified as at September 30 2016 USD 100.000,90, or ISK 11.444.103 (exchange rate booked at daily rate of 114,44).
5. There is no petty cash.
6. The Icelandic government contribution for 2016, of 16,5 million ISK, was paid in two installments, early year and summer. The US government contribution for FY2015 was used in FY2016.
7. Other US government contributions include ECA funding for EducationUSA, Arctic Circle and funds from NSF.
8. Other contribution pertains to costs for College Day.
9. The Alumni account is no longer held in trust by the Commission as the Alumni Association has opened its own bank account.
10. Awards granted in one fiscal year are in some cases paid out the same year, in other cases they are paid out in part or in full in the next fiscal year.

US Scholars	12.595.337
Icelandic Scholars	2.516.550
US Students	5.820.312
Icelandic students	7.177.400
Other grant programs	94.892
11. Fulbright-MFA Arctic Scholar fund disbursements

Grant payments	1.765.440
Grant supporting	68.047
Admin costs	128.344
Total expenditures	1.961.831

The balance of MFA funds at end of FY2016 is 1.424.185 ISK.
12. Fulbright-NSF Arctic Research fund disbursements

Grant payments	7.895.005
Grant supporting	276.642
Admin costs	817.165
Total expenditures	8.988.812

Total NSF disbursements amount to approximately 78,546 USD.
The balance of NSF funds at the end of FY2016 is approximately 75,626 USD.
13. Although not part of the annual accounts, an inventory of non-expendable property is maintained by the Commission and has been updated for FY2016. Current value is 959.718 ISK.
14. Non-expendable property is insured for ISK 6.741.073 (fire, burglary, etc.) from July 1 2015 to June 30 2016.
15. The bonding company, Sjóvá - Almennar tryggingar hf. confirms that Ms. Belinda Theriault has been bonded to the amount of USD 25.000. This insurance is valid for the period from July 1 to December 31 and renewed annually.
16. The government allocation ratio is 76% U.S. to 24% Icelandic, both when looking at cash contributions only and when non-cash contributions are included.

17. Ratio of administrative costs to grant costs, including non-cash expenditures shown in the income statement.

	IKR.	%
Grants and grant supporting activities	39.771.962	61%
Administrative costs	25.278.331	39%
Total costs	<u>65.050.293</u>	<u>100%</u>

